



Treasurer Report – June 2025

AGM 22 October 2025

Gerald Patterson

It is pleasing to report a solid surplus this year of \$32,229 (compared to last year's deficit of \$48,112), strengthening our Accumulated Funds. Correspondingly our cash position has also improved.

All costs have been well controlled, including a significant favourable shift in constraining event costs (-\$32k). Our biggest event the Howick HOP, benefited from increased sponsorship income which assisted in offsetting costs.

The Market performed strongly, with stall fees of \$127,450 (+6%), and \$43,386 profit up 22%.

We are grateful for Grants received from the Howick Local Board who assist with funding of road closures at our big Events; also the Ministry Of Ethnic Communities Development Fund who support our annual Cultural Food Festival. Funding from local community groups, RSA Howick for replacing Anzac flags, Lions Howick who are providing new Christmas Flags, Rotary Howick who purchased us additional event gazebos and tables during the year, and provided a new table and seating for the Market Square. The BID Expansion Project would not have been initiated without the financial support from the Howick Local Board, who also provided some assistance with the upgrading of a couple of cameras in our CCTV network, and the de/installation of the Matariki flags.

A change of auditor during the year, to Shawn Yuan of Murray Audit, has been pleasingly seamless.

Since setting our 2026 budget deficit -\$6,658, the Committee has since approved additional expenditure for Marketing (\$3,600) and Social Media (\$5k). The activity planned responds to Committee requests for more networking and training activities, and member survey feedback requesting streetscape initiatives.

The projection for the following year, 2027 shows a breakeven position of \$76 surplus. This includes a proposed 2.5% increase in our BID targeted rate to keep abreast of inflationary pressures a reflects a 'status quo' environment.

Interests Register to be presented.